

A decorative header consisting of three horizontal lines: a grey line on the left, an orange line in the middle, and a grey line on the right. On the far left, a large orange circle is partially visible, overlapping the page.

INTRODUCTION TO INSURANCE

BY MIND VISTA FUNDS

WHAT IS INSURANCE ?

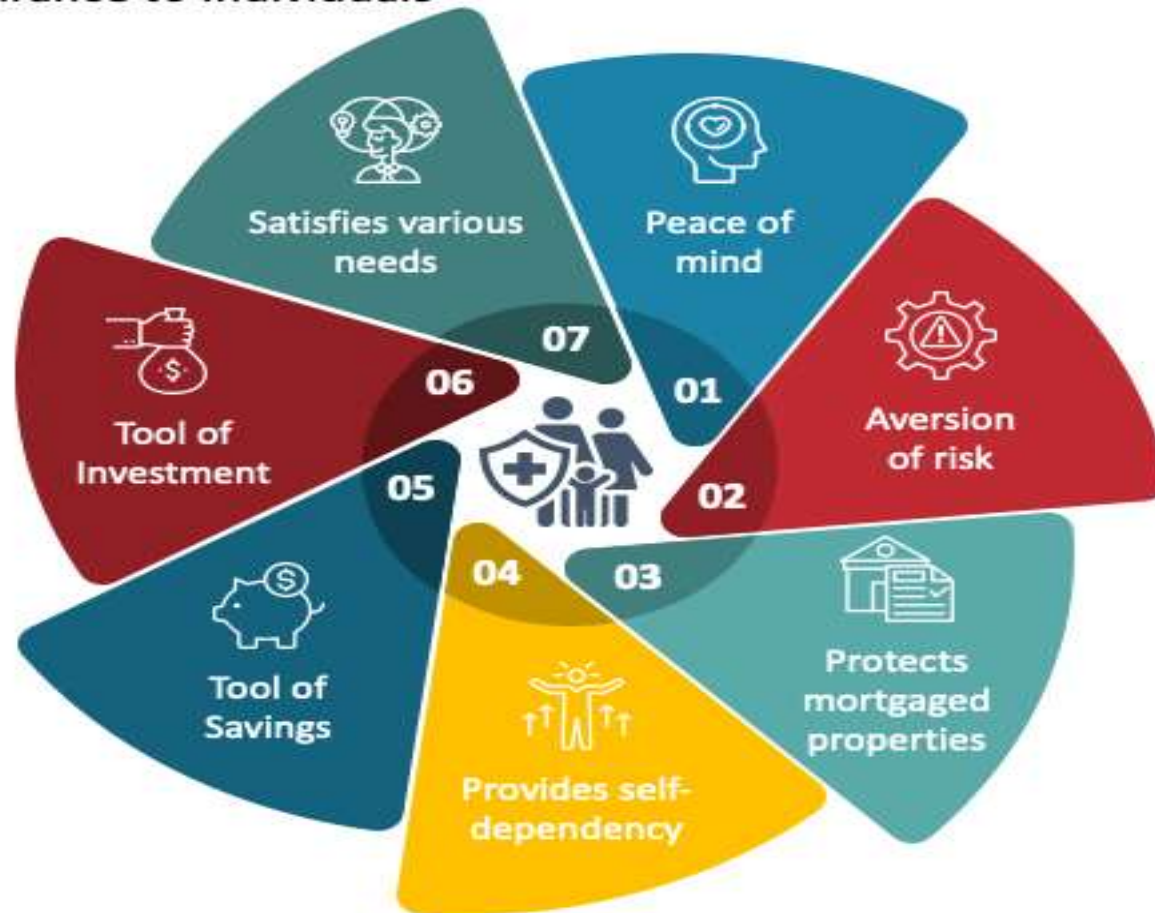


Insurance is a contract between an individual or entity (known as the policyholder) and an insurance company. In this contract, the policyholder agrees to pay regular payments, known as premiums, in exchange for the insurance company's promise to provide financial protection against certain risks.

BENEFITS OF INSURANCE

INSURANCE BENEFITS

Benefits of Insurance to Individuals



TYPES OF INSURANCE



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- Home Insurance
- Education Insurance
- Auto Insurance
- Retirement Insurance
- Health Insurance

WHAT IS LIFE INSURANCE ?



Life Insurance is a type of insurance that provides financial protection to the policyholder's loved ones in the event of their unexpected death. In a life insurance policy, the policyholder agrees to pay regular payments, known as premiums, to the insurance company. In exchange, the insurance company agrees to pay out a sum of money, known as the death benefit, to the policyholder's designated beneficiaries upon their death.

WHAT IS HOME INSURANCE ?



Home Insurance is a type of insurance policy that provides financial protection to homeowners in the event of damage or loss to their property or belongings due to covered events such as fire, theft, natural disasters, or other unforeseen circumstances. The policy typically covers the physical structure of the home, as well as personal belongings and liability protection if someone is injured on the property.

WHAT IS EDUCATION INSURANCE ?



Education Insurance is a type of insurance policy that provides financial protection to parents or guardians to cover the cost of their child's education in case of unforeseen circumstances that may affect the parent's ability to fund their child's education. It is also known as a child education plan.

WHAT IS RETIREMENT INSURANCE ?

Best Term Plans for Retirement Planning



Retirement Insurance also known as pension insurance, is a type of insurance that provides financial protection to individuals during their retirement years. Retirement insurance is typically offered by employers as a benefit to employees or can be purchased by individuals on their own.

WHAT IS HEALTH INSURANCE ?



Health insurance is a type of insurance policy that provides coverage for the cost of medical and surgical expenses for individuals or families. The policyholder pays a premium to the insurance company, which in turn covers some or all of the expenses related to medical care.

SUMMARY

Insurance is a type of financial protection that provides coverage for unexpected losses or expenses. It works by transferring the risk of loss from an individual or business to an insurance company in exchange for a premium payment. There are many types of insurance policies available, including health insurance, home insurance, car insurance, life insurance, and many more. The specific terms and coverage of each policy can vary widely depending on the type of insurance and the insurance company offering the policy. In general, insurance is designed to provide peace of mind and protection against unexpected events that could otherwise result in significant financial losses.

THANK YOU



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